



# More than Just Friends? New Azerbaijan-Turkmenistan Agreement on Joint Energy Production in the Caspian Sea

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"On January 21, 2021 the Presidents of Azerbaijan and Turkmenistan signed an intergovernmental Memorandum of Understanding (MOU) for joint development of the newly named Dostluq (friendship in Azerbaijani and Turkmen languages) oil and natural gas field. This agreement will likely facilitate multiple new ventures in oil and gas in the Caspian Sea. It also reflects the mutual desire of the two states for increased cooperation in multiple spheres beyond energy and is the result of increased contacts between the two neighboring countries over the last two years. Increased cooperation between Azerbaijan and Turkmenistan is likely to emerge beyond the sphere of energy".

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